NORMAN INDEPENDENT SCHOOL DISTRICT 1-29 OF CLEVELAND COUNTY, OKLAHOMA

AMENDED SCHOOL BUDGET AND FINANCING PLAN

FOR APPROPRIATED FUNDS

Fiscal Year 2020-21

PREPARED BY:

BRENDA R. BURKETT, CPA, SFO CHIEF FINANCIAL OFFICER

June 14, 2021



TO THE INDEPENDENT SCHOOL DISTRICT #29 BOARD OF EDUCATION:

The Independent School District #29 of Cleveland County's Fiscal Year 2020-21 Amended Financial Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated May 19, 2003, in accordance with the Oklahoma School District Budget Act. The budget presents 35 mills of ad valorem taxation for the General Fund, 5 mills of ad valorem taxation for the Building Fund, and 27.90 mills of ad valorem taxation for the Sinking Fund with appropriate millage adjustment factors in Cleveland and McClain counties.

The total amended budget of appropriated funds equals \$138,152,673 which includes \$126,623,198 for the General Fund, \$6,529,475 for the Building Fund and \$5,000,000 for the Child Nutrition Fund, modifying the approved budget of appropriated funds which equaled \$134,295,549, which included \$122,321,447 for the General Fund, \$6,250,813 for the Building Fund and \$5,723,289 for the Child Nutrition Fund.

The 2020-21 amended annual budget is presented to the Independent School District #29 of Cleveland County Board of Education for their approval.

Brenda R. Burkett, CPA, Treasurer

INDEPENDENT SCHOOL DISTRICT #29 NORMAN PUBLIC SCHOOLS FISCAL YEAR 2020-2021

Summary of Estimated Revenues and Fund Balance

		GOVERNI	MENTAL FUN	os	
		Special		Total	
		General Fund	Revenues	Approp	
		11	21 - 22	Funds	
	ALL APPROPRIATED FUNDS	FY 2020-21	FY 2020-21		
	LOCAL SOURCES OF REVENUE:				
1110	Ad Valorem Taxes (Current)	38,477,057	5,490,962	43,968,019	
1120	Ad Valorem Taxes (Prior)	628,376	66,400	694,776	
1190		8,500	1,200	9,700	
1310	Interest Earnings	20,000	4,300	24,300	
1600		1,860,012	1,129	1,861,141	
1700	Child Nutrition Programs	0	72,421	72,421	
	TOTAL LOCAL SOURCES OF REVENUE	40,993,945	5,636,412	46,630,357	
		•			
	INTERMEDIATE SOURCES OF REVENUE:		• • • • • • • • • • • • • • • • • • • •		
2100	County 4 Mill Levy	3,600,000	0	3,600,000	
2200		1,000,000	0	1,000,000	
2300		0	0	0	
2000	TOTAL INTERMEDIATE SOURCES OF REVENUE	4,600,000	0	4,600,000	
	STATE SOURCES OF REVENUE:				
3110	Gross Production Tax	25,000	0	25,000	
3120		6,220,383	0	6,220,383	
3130		340,000	0	340,000	
3140		2,300,000	0	2,300,000	
3150		30,300	0	30,300	
3200		56,224,901	0	56,224,901	
3300		223,925	Ō	223,925	
3400		1,200,003	0	1,200,003	
3500	State Special Programs and Other Sources	0	0	0	
3600		50,656	1	50,657	
3700	Child Nutrition Programs	0	55,691	55,691	
3800	State Vocational Programs	225,750	0	225,750	
3000	TOTAL STATE SOURCES OF REVENUE	66,840,918	55,692	66,896,610	
	FEDERAL SOURCES OF REVENUE:				
4100	Grants-In-Aid	469,427	0	469,427	
4200		3,445,169	0	3,445,169	
4300		3,635,413	0	3,635,413	
4400		205,332	0	205,332	
<u>4500</u>		68,589	0	68,589	
4600		3,428,824	0	3,428,824	
4700		133,375		5,002,872	
4800		0	0	C	
4000	TOTAL FEDERAL SOURCES OF REVENUE	11,386,130	4,869,497	16,255,627	
	SUB TOTAL REVENUE SOURCES	123,820,993	10,561,601	134,382,594	
5000	31	 			
5000		0	50,593	50,593	
6200	Interfund Transfer	0	42,500	42,500	
	CDAND TOTAL DEVENUE	400 000 000	40.004.00	404 477 555	
	GRAND TOTAL REVENUE	123,820,993	10,654,694	134,475,687	
	DEC CUMP BALANCE	40.050.055	0.704.045	40.000.000	
	BEG FUND BALANCE	10,259,052	2,761,910	13,020,962	
	TOTAL AVAILABLE	424 000 045	42 440 004	447 400 044	
	TOTAL AVAILABLE	134,080,045	13,410,604	147,496,649	

NORMAN PUBLIC SCHOOLS FISCAL YEAR 2020-2021

Summary of Estimated Expenditures

		GOVERNMENTAL FUNDS				
			Special	Total		
		General Fund	Revenues	Approp		
		11	21 - 22	Funds		
	ALL APPROPRIATED FUNDS	FY 2020-21	FY 2020-21	FY 2020-21		
1000	INSTRUCTION	82,500,192	0	82,500,192		
2000	SUPPORT SERVICES:					
2100	Support Services-Students	10,957,104	0	10,957,104		
2200	Support Services-Instructional Staff	5,941,209	0	5,941,209		
2300	Support Services-General Administration	3,484,429	0	3,484,429		
2400	Support Services-School Administration	7,515,298	0	7,515,298		
2500	Support Services-Business	4,312,281	0	4,312,281		
2600	Operation and Maintenance of Plant	6,667,358	300,000	6,967,358		
2700	Student Transportation Services	4,932,799	6,214,475	11,147,274		
2000	TOTAL SUPPORT SERVICES	43,810,477	6,514,475	50,324,952		
3000	OPERATION OF NON-INSTRUCTION SERVICES					
3100	Child Nutrition Program Operations	0	4,788,460	4,788,460		
3200		0	0	0		
3300	Community Service Operations	21,750	0	21,750		
3000	TOTAL OPER OF NON-INSTRUCTION SERV	21,750	4,788,460	4,810,210		
4000	FACILITIES ACQUISITION/CONSTRUCTION	28,152	18,540	46,692		
5000	OTHER OUTLAYS	262,626	208,000	470,626		
	TOTAL EXPENDITURES	126,623,198	11,529,475	138,152,673		

NORMAN PUBLIC SCHOOLS SUMMARY OF ESTIMATED REVENUES

		ACTUAL	ACTUAL	10/19/20	6/14/21
		REVENUE	REVENUE	BUDGET	BUDGET
- (GENERAL FUND	FY 18-19	FY 19-20	FY 20-21	FY 20-21
	LOCAL SOURCES OF REVENUE:				
1110	Ad Valorem Taxes (Current)	34,953,257	36,038,735	37,304,882	38,477,057
1120	Ad Valorem Taxes (Prior)	608,905	682,773	660,000	628,376
1190	Other Taxes	837,834	921,711	145,000	8,500
1310	Interest Earnings	133,650	34,914	34,000	20,000
1600	Other Local	1,806,101	1,883,526	1,443,850	1,860,012
			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,110,000	1,000,012
-	TOTAL LOCAL SOURCES OF REVENUE	38,339,748	39,561,659	39,587,732	40,993,945
	INTERMEDIATE SOURCES OF REVENUE:				
2100	County 4 Mill Levy	3,305,060	3,413,301	3,500,000	3,600,000
2200	County App.(Mortgage Tax)	577,740	763,021	700,000	1,000,000
2300	Resale of Property	0	280,144	0	0
	TOTAL INTERMEDIATE SOURCES OF REVENUE	3,882,799	4,456,466	4,200,000	4,600,000
	STATE SOURCES OF REVENUE:				
3110	Gross Production Tax	50,722	32,294	32,000	25,000
3120	Motor Vehicle Collections	5,892,801	5,120,383	6,220,383	6,220,383
3130	Rural Electric	344,201	347,249	340,000	340,000
3140	School Land Earnings	2,344,767	2,288,996	2,300,000	2,300,000
3150	Vehicle Stamp Tax	30,518	29,988	30,000	30,300
3200	State Aid-General Operations	56,587,199	62,038,182	56,702,556	56,224,901
3300	State Aid-Competitive Grants	225,292	246,318	0	223,925
3400	State-Categorical	1,109,110	1,239,950	775,772	1,200,003
3600	State-Other State Sources	187,369	87,602	603	50,656
3800	State Vocational Programs	119,914	237,200	225,750	225,750
	TOTAL STATE SOURCES OF REVENUE	66,891,892	71,668,161	66,627,064	66,840,918
	FEDERAL SOURCES OF REVENUE:				
4100	Grants-In-Aid	362,709	399,270	425,674	469,427
4200	Federal Disadvantaged and Disabilities	3,318,788	3,848,862	3,412,396	3,445,169
4300	Individuals with Disabilities	3,390,203	3,238,384	3,604,144	3,635,413
4400	Federal Minority	82,558	88,152	197,578	205,332
4500	Federal Operations	33,573	34,880	23,785	68,589
4600	Federal Other Funds	312,360	205,544	2,215,247	3,428,824
4800	Federal Vocational Education	121,224	178,384	133,375	133,375
	TOTAL FEDERAL SOURCES OF REVENUE	7,621,415	7,993,477	10,012,200	11,386,130
	TOTAL	116,735,854	123,679,762	120,426,995	123,820,993
5400					
5100	Transfer From Other Funds	0	0	0	(
	GRAND TOTAL	116,735,854	123,679,762	120,426,995	123,820,993

NORMAN PUBLIC SCHOOLS SUMMARY OF ESTIMATED EXPENDITURES AND FUND BALANCE

ERAL FUND RUCTION:	FY 18-19	EXPENDED FY 19-20	BUDGET	BUDGET
	FY 18-19	FY 19-20		
RUCTION:			FY 20-21	FY 20-21
NOOTION:	75,978,248	77,949,484	77,297,645	82,500,192
PORT SERVICES:				
pport Services-Students	9,889,189	10,298,499	11,931,669	10,957,104
pport Services-Instructional Staff	5,786,280	5,699,231	5,861,251	5,941,209
pport Services-General Administration	3,398,107	3,341,308	3,486,348	3,484,429
pport Services-School Administration	7,322,142	7,427,401	7,434,241	7,515,298
oport Services-Business	4,579,667	4,239,419	4,095,598	4,312,281
eration and Maintenance of Plant	5,346,798	5,789,310	6,878,672	6,667,358
dent Transportation Services	5,340,013	5,622,075	5,047,244	4,932,799
AL SUPPORT SERVICES	41,662,196	42,417,244	44,735,024	43,810,477
RATION OF NON-INSTRUCTION SERVICES	3			
ild Nutrition Program Operations	222	19,624	0	0
ner Enterprise Services	4,274	0	0	0
mmunity Service Operations	244	15,301	21,750	21,750
AL OPERATION OF NON-INSTRUCTION		78-01-1-1-1		
RVICES	4,740	34,925	21,750	21,750
ILITIES ACQUISITION / CONSTRUCTION	36,883	28,319	28,152	28,152
				-
IER OUTLAYS	81,957	(96,837)	238,876	262,626
PAYMENT	0	0	0	0
TAL EXPENDITURES	117,764,025	120,333,136	122,321,447	126,623,198
TAL REVENUES	116,735,854	123,679,762	120,426,995	123,820,993
FUND BALANCE	7,940,596	6,912,426	10,259,052	10,259,052
TAL AVAILABLE	124,676,450	130,592,188	130,686,047	134,080,045
FUND BALANCE	6,912,426	10,259,052	8,364,600	7,456,847
	5 020/	8 20%	6 05%	6.02%
3 F	UND BALANCE . AVAILABLE	UND BALANCE 7,940,596 AVAILABLE 124,676,450	UND BALANCE 7,940,596 6,912,426 AVAILABLE 124,676,450 130,592,188 UND BALANCE 6,912,426 10,259,052	UND BALANCE 7,940,596 6,912,426 10,259,052 AVAILABLE 124,676,450 130,592,188 130,686,047 UND BALANCE 6,912,426 10,259,052 8,364,600

NORMAN PUBLIC SCHOOLS SUMMARY OF ESTIMATED REVENUES, EXPENDITURES AND FUND BALANCE

		ACTUAL	ACTUAL	10/19/20	6/14/21
		REVENUE	REVENUE	BUDGET	BUDGET
	BUILDING FUND	FY 18-19	FY 19-20	FY 20-21	FY 20-21
	LOCAL SOURCES OF REVENUE:				 -
	7.00	4.000.044	5 440 074	F 202 642	5 400 062
1110	Ad Valorem Taxes (Current)	4,988,044	5,142,971 97,424	5,323,643 98,000	5,490,962
1120	Ad Valorem Taxes (Prior)	86,894 107,401	132,553	25,000	66,400 1,200
1190 1300	Other Taxes Interest Earnings	91,579	31,114	30,000	2,300
1600	Other Local	0	0	1,078	1,129
1000	Other Eddai			1,010	.,,
	TOTAL LOCAL SOURCES OF REVENUE:	5,273,918	5,404,062	5,477,721	5,561,991
	STATE SOURCES OF REVENUE:				
3620	State Land Reimbursement	0	0	1	1
	TOTAL STATE SOURCES OF REVENUE	0	0	1	1
6200	Interfund Transfer	619,782	335,743	350,000	42,500
	TOTAL	5,893,700	5,739,806	5,827,722	5,604,492
		ACTUAL	ACTUAL	10/19/20	6/14/21
		EXPENDED	EXPENDED	BUDGET	BUDGET
		FY 18-19	FY 19-20	FY 20-21	FY 20-21
1000	(NOTOLIOTION)	0	0		
1000	INSTRUCTION	0	0	0	0
2000	SUPPORT SERVICES	6,386,522	6,152,730	6,235,813	6,514,475
4000	FACILITIES ACQUISITION AND CONSTRUCTION				
4200	Land Acquisition Services	0	0	0	
4600	The state of the s	112,090			
4700		0			†
1					
8100	REPAYMENT	0	0	0	0
	TOTAL	6,498,612	6,155,730	6,250,813	6,529,475
				1	
	TOTAL REVENUES	5,893,700	5,739,806	5,827,722	5,604,492
	BEG FUND BALANCE	2,575,233	1,970,320	1,554,395	
-	TOTAL AVAILABLE	8,468,933	7,710,125	7,382,117	7,158,887
·	END FUND BALANCE	1,970,320	1,554,395	1,131,304	629,412
		00.4004	07.000	40.460	44.000
		33.43%	27.08%	19.41%	11.23%

NORMAN PUBLIC SCHOOLS SUMMARY OF ESTIMATED REVENUES, EXPENDITURES AND FUND BALANCE

		ACTUAL	ACTUAL	10/19/20	6/14/21
		REVENUE	REVENUE	BUDGET	BUDGET
	CHILD NUTRITION	FY 18-19	FY 19-20	FY 20-21	FY 20-21
	LOCAL SOURCES OF REVENUE:				
4040		00.000	05 004	00.000	0.000
1310	Interest Earnings	20,882	25,881	20,000	2,000
1710	Student Lunches/Breakfasts	1,174,322	880,062	900,000	56,336
1720	A La Carte/Adult Lunch and Breakfast	408,221	333,247	350,000 j	733
1730 1760	Adult Meals Contract Lunches and Breakfast	1,037	0		12.024
1790	Other Revenue	50,835 13,700	54,369 11,970	50,000	12,024
1790	Other Revenue	13,700	11,970	15,000	3,327
	TOTAL LOCAL SOURCES OF REVENUE	1,668,996	1,305,529	1,335,000	74,421
	STATE SOURCES OF REVENUE:				
3710	State Reimbursement	0	0	0	0
3720	State Matching	47,594	56,847	50,000	55,691
					·
	TOTAL STATE SOURCES OF REVENUE	47,594	56,847	50,000	55,691
	TOTAL STATE SOURCES OF REVERUE	47,004	30,047	30,000	33,031
	FEDERAL SOURCES OF REVENUE:				
4710	Federal Reimbursement-Lunches	2,770,594	2,744,366	2,800,000	16,628
4720	Federal Reimbursement-Breakfast	806,455	982,081	900,000	0
4740	Federal Reimbursement-Summer Food Service	91,131	588,696	590,000	4,852,868
4780	Federal Reimbursement-Equipment Assistance	0	0	0	0
	TOTAL FEDERAL SOURCES OF REVENUE	3,668,181	4,315,142	4,290,000	4,869,497
5450	Return of Assets	0	79,664	80,000	50,593
5150	Return of Assets		7 3,004	80,000	30,393
	TOTAL	5,384,771	5,757,183	5,755,000	5,050,202
		ACTUAL	ACTUAL	10/19/20	6/14/21
		EXPENDED	EXPENDED	BUDGET	BUDGET
		FY 18-19	FY 19-20	FY 20-21	FY 20-21
		7.1.19.19			
	CHILD NUTRITION PROGRAM OPERATIONS:	5,281,177	5,469,357	5,511,749	4,788,460
	BUILDING IMPROVEMENT SERVICES	0	10,575	3,540	3,540
5400	INDIRECT COST	5,281,177	236,089 5,716,021	208,000 5,723,289	208,000 5,000,00 0
<u> </u>	TOTAL	5,201,177	3,7 10,021	5,723,209	3,000,000
	TOTAL REVENUES	5,384,771	5,757,183	5,755,000	5,050,202
<u> </u>	BEG FUND BALANCE	1,062,759			
\vdash	TOTAL AVAILABLE	6,447,530			
	I O I AL AVAILABLE	3,777,000	0,020,000	0,002,010	, v, av 1 , 7 1 1
 	END FUND BALANCE	1,166,353	1,207,515	1,239,226	1,257,717
		21.66%	20.97%	21.53%	24.90%

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NORMAN PUBLIC SCHOOLS SUMMARY OF ESTIMATED REVENUES, EXPENDITURES AND FUND BALANCE

		ACTUAL	ACTUAL	10/19/20	6/14/21
		REVENUE	REVENUE	BUDGET	BUDGET
	SINKING FUND	FY 18-19	FY 19-20	FY 20-21	FY 20-21
	LOCAL SOURCES OF REVENUE:		-		•
	LUCAL SOURCES OF REVENUE:				
1110	Ad Valorem Taxes (Current)	23,888,466	28,887,781	29,950,088	29,931,845
1120	Ad Valorem Taxes (Prior)	414,551	504,155	430,000	571,000
1190	Other Taxes	5,178	5,787	5,800	5,800
1300	Interest Earnings	619,783	335,743	350,000	42,500
3620	State Land Reimbursement	2	2	2	2
	TOTAL LOCAL SOURCES OF REVENUE	24,927,980	29,733,468	30,735,890	30,551,147
5110	Premium on Bonds Sold	896,941	533,718	500,000	772 400
3110	Fremium on Bonas Sola	090,941	555,716	500,000	772,498
6200	Interfund Transfer	(619,782)	(335,743)	(350,000)	(42,500)
	GRAND TOTAL	25 205 440	00 004 440	00 005 000	04.004.446
	GRAND TOTAL	25,205,140	29,931,443	30,885,890	31,281,145
					
	"	ACTUAL	ACTUAL	10/19/20	6/14/21
		EXPENDED	EXPENDED	BUDGET	BUDGET
		FY 18-19	FY 19-20	FY20-21	FY 20-21
5000	OTHER OUTLAYS:				
5100	Debt Service	24,202,144	24,522,000	39,163,925	39,163,925
	Other Outlay	0	0	0	00,100,020
8100	REPAYMENT	0	0	0	0
	GRAND TOTAL	24,202,144	24,522,000	39,163,925	39,163,925
	Note: Sinking Fund Estimate of Needs attache	ed for details			